

**SQN ASSET FINANCE INCOME FUND LIMITED**  
**General Meeting held on 20 November 2017**

**RESULTS OF PROXY VOTING RIGHTS RECEIVED**

| <b>ORDINARY RESOLUTIONS</b> |  | <b>FOR</b>  | <b>AGAINST</b> | <b>WITHHELD</b> | <b>TOTAL VOTE</b> |
|-----------------------------|--|-------------|----------------|-----------------|-------------------|
| 1)                          | <p>THAT the definition of the term "Calculation Time" after sub-paragraph (d) on page 2 of the Company's Articles be amended as follows:-</p> <p>"Notwithstanding any of the above, the C Shares in issue as at 20 November 2017 shall instead convert into New Ordinary Shares on the earlier of:</p> <p>(i) close of business on such date as the Directors may determine; or</p> <p>(ii) 29 June 2018."</p> | 169,164,005 | 7,574          | 25,589          | 169,197,168       |