



Key Fund Characteristics

Monthly NAV total return	0.33%	Ticker	SSIF:LN
NAV per ordinary share	97.13p	ISIN	GB00BYMK5S87
Mid-price*	91.00p	Domicile	UK
Premium / discount	-6.32%	Listing	LSE SFS
Dividend frequency	Monthly	Ordinary shares in issue	52,660,350
Dividend yield*	7.69%	Market capitalisation	£47,920,919
Weighted average portfolio gross yield	7.26%	NAV	£51,201,545
Gearing	None	Number of direct loans	9
Currency hedged to GBP	100%	Number of platform loans	80
Data as at 31/10/18 *Source Bloomberg		Weighted average maturity	2.42 years

Investment Objective

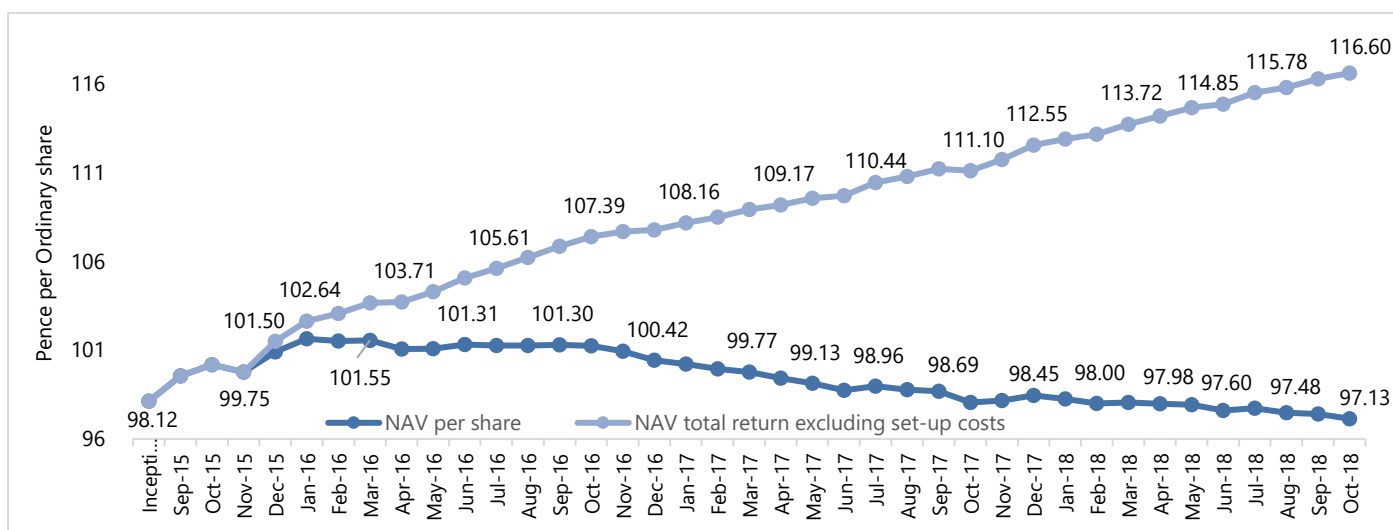
SQN Secured Income Fund Plc is a UK investment Trust with the investment objective of providing shareholders with attractive risk adjusted returns. The Company invests in a range of secured loans mainly through wholesale secured lending opportunities, secured trade, and receivable finance and other collateralised lending opportunities.

Performance and Dividend History

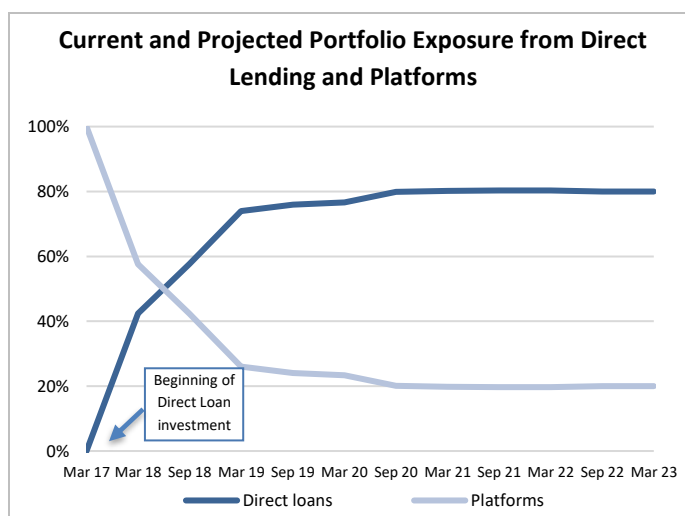
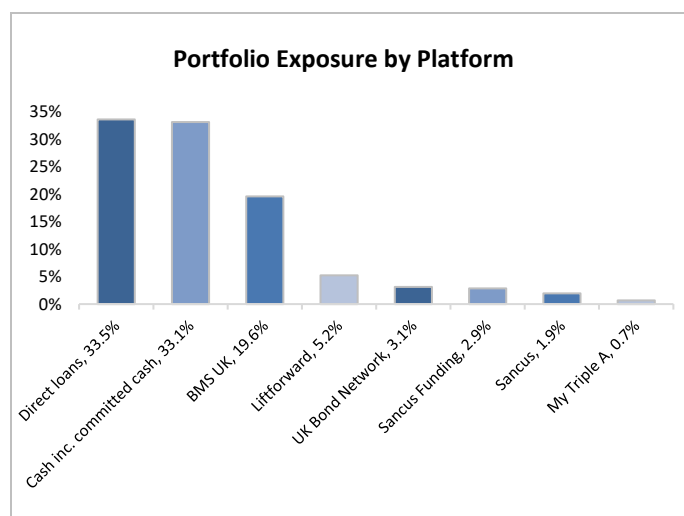
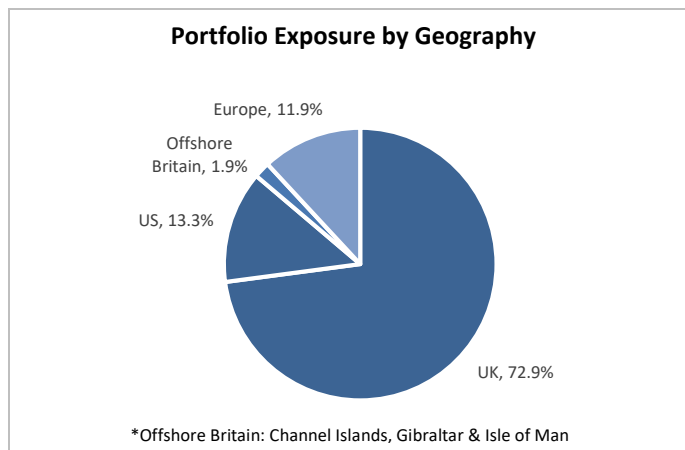
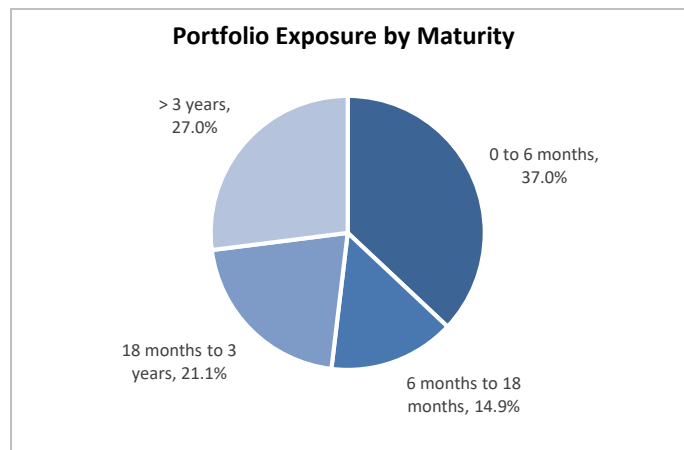
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 to date	
NAV per share total return, including income*	2017	0.36%	0.31%	0.40%	0.23%	0.35%	0.13%	0.68%	0.31%	0.39%	-0.10%	0.57%	0.73%	8.18%
	2018	0.30%	0.24%	0.50%	0.40%	0.41%	0.18%	0.67%	0.28%	0.52%	0.33%			
Dividend *	2017	0.60p	0.60p	0.60p	0.60p	0.676p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	12.12p
	2018	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.583p	0.583p			
Share price performance**	2017	-0.26%	-2.41%	6.32%	1.55%	-0.51%	0.00%	-0.51%	0.00%	-0.77%	-0.78%	-0.26%	-1.83%	-2.37%
	2018	-1.33%	0.00%	-1.08%	1.91%	-1.88%	0.00%	-0.82%	-1.10%	0.28%	1.11%			

* Per Ordinary Share ** Source Bloomberg

NAV & NAV Total Return



Portfolio Analytics



Top Ten Loan Exposure

Asset	Coupon	Maturity	Currency	Geographic region	Weighting
Loan 1	12.0%	Jun-21	GBP	UK	4.4%
Loan 2	12.0%	Sep-20	GBP	UK	4.0%
Loan 3	10.0%	Mar-26	EUR	Europe	3.6%
Loan 4	12.0%	Sep-20	GBP	UK	2.8%
Loan 5	10.0%	Jun-22	GBP	UK	2.1%
Loan 6	12.0%	Dec-18	GBP	Offshore Britain	2.0%
Loan 7	10.0%	Jun-19	USD	UK	1.6%
Loan 8	10.0%	Aug-20	GBP	UK	1.6%
Loan 9	10.0%	Jun-22	GBP	Europe	1.3%
Loan 10	9.8%	May-19	GBP	UK	0.8%

For more information, please contact:

Manager: SQN Asset Management Ltd, Melita House, 124 Bridge Road, Chertsey, Surrey, KT16 8LA

Email dkendall@sqncapital.com

Web <http://www.sqncapital.com/managed-funds/sqn-secured-income-fund>

Phone +44 (0) 1932 575888

Financial Advisor & Broker: Cantor Fitzgerald Europe, One Churchill Place, Canary Wharf, E14 54RB

Robert Peel

Email Robert.Peel@cantor.com

Phone +44 (0) 20 7894 7719