



### Key Fund Characteristics

Monthly NAV total return	0.18%	Ticker	SSIF:LN
NAV per ordinary share	97.60p	ISIN	GB00BYMK5S87
Mid-price*	91.50p	Domicile	UK
Premium / discount	-6.25%	Listing	LSE SFS
Dividend frequency	Monthly	Ordinary shares in issue	52,660,350
Dividend yield*	6.89%	Market capitalisation	£48,184,220
Weighted average portfolio gross yield	9.84%	NAV	£51,446,651
Gearing	None	Number of loans	101
Currency hedged to GBP	100%	Weighted average maturity	3.53 years

Data as at 30/06/18 \*Source Bloomberg

### Investment Objective

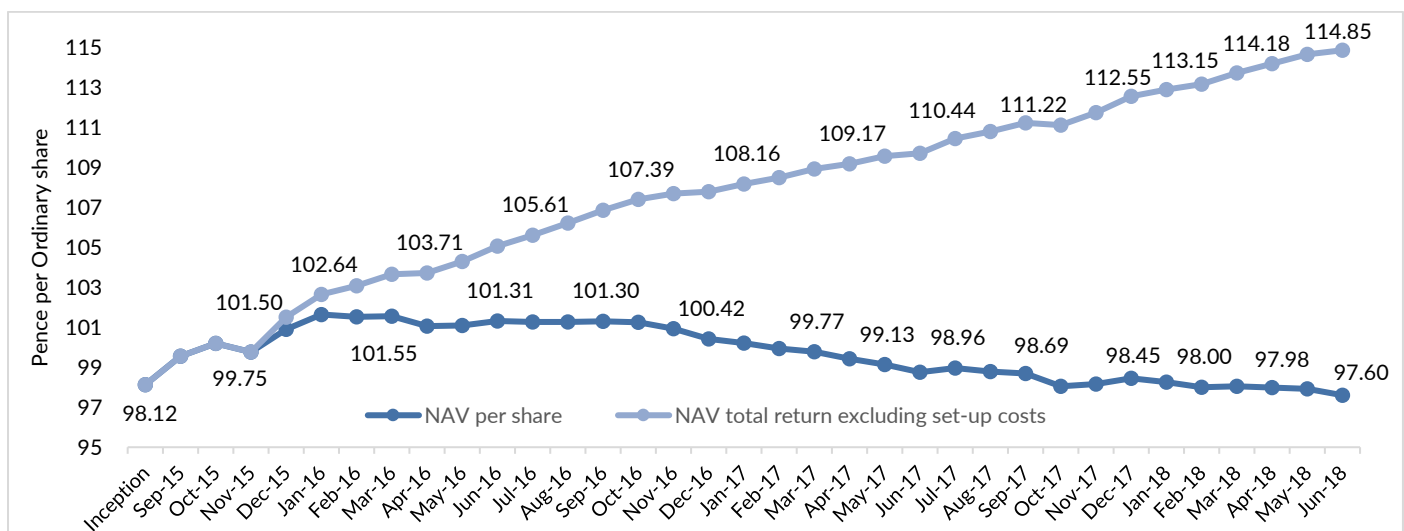
SQN Secured Income Fund Plc is a UK investment Trust with the investment objective of providing shareholders with attractive risk adjusted returns. The Company invests in a range of secured loans mainly through wholesale secured lending opportunities, secured trade, and receivable finance and other collateralised lending opportunities.

### Performance and Dividend History

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017 to date
NAV per share total return, including income*	2017 0.36%	0.31%	0.40%	0.23%	0.35%	0.13%	0.68%	0.31%	0.39%	-0.10%	0.57%	0.73%	<b>6.39%</b>
	2018 0.30%	0.24%	0.50%	0.40%	0.41%	0.18%							
Dividend *	2017 0.60p	0.60p	0.60p	0.60p	0.676p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	0.525p	<b>9.90p</b>
	2018 0.525p	0.525p	0.525p	0.525p	0.525p	0.525p							
Share price performance**	2017 -0.26%	-2.41%	6.32%	1.55%	-0.51%	0.00%	-0.51%	0.00%	-0.77%	-0.78%	-0.26%	-1.83%	<b>0.04%</b>
	2018 -1.33%	0.00%	-1.08%	1.91%	-1.88%	0.00%							

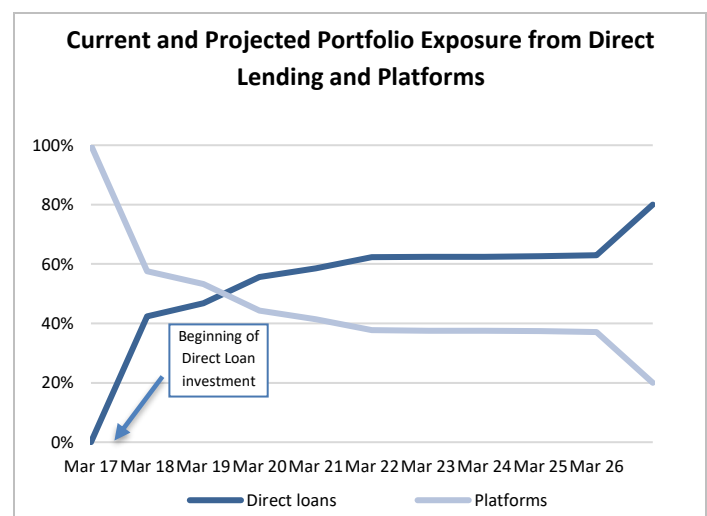
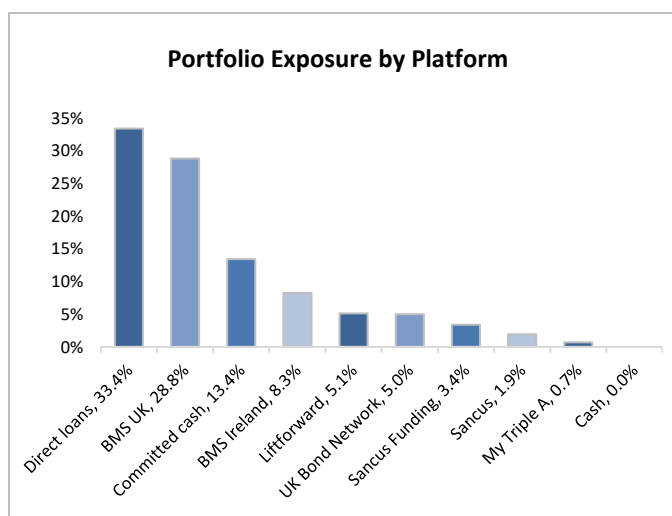
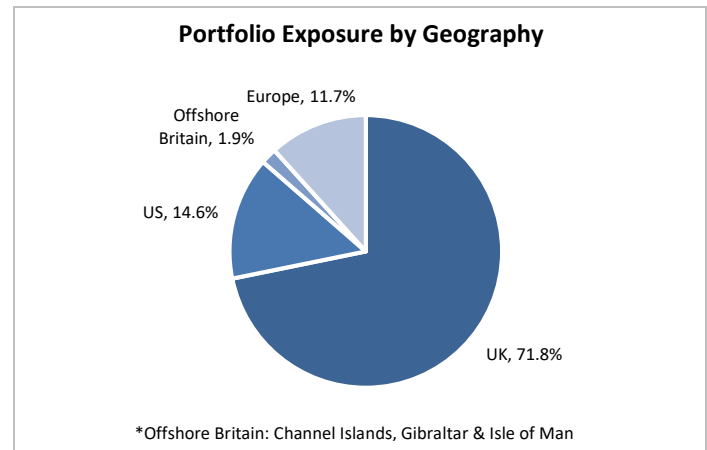
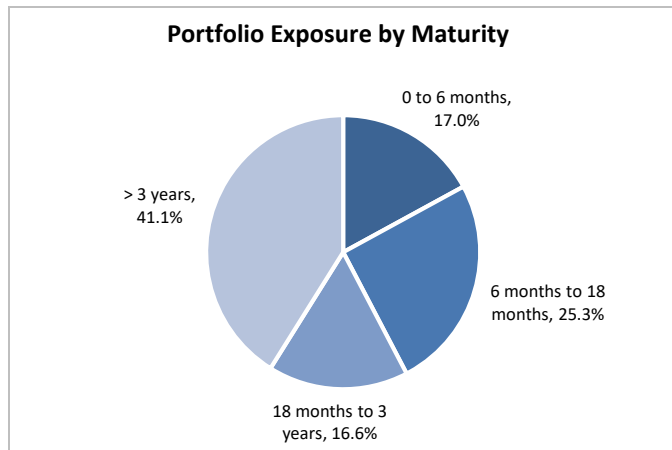
\* Per Ordinary Share \*\* Source Bloomberg

### NAV & NAV Total Return



Source: SQN Asset Management Limited

**Portfolio Analytics**



**Top Ten Loan Exposure**

Asset	Coupon	Maturity	Currency	Geographic region	Weighting
Loan 1	12.0%	Sep-20	GBP	UK	7.7%
Loan 2	10.0%	Jun-19	USD	US	5.4%
Loan 3	12.0%	Sep-20	GBP	UK	3.1%
Loan 4	10.0%	Jun-22	GBP	UK	2.2%
Loan 5	10.0%	Jul-18	GBP	Offshore Britain	1.9%
Loan 6	9.0%	Mar-19	GBP	UK	1.9%
Loan 7	10.0%	Aug-20	GBP	UK	1.5%
Loan 8	10.0%	Jun-22	GBP	UK	1.4%
Loan 9	9.8%	May-19	GBP	UK	0.8%
Loan 10	10.6%	Nov-19	GBP	UK	0.6%

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